

CERTIFICATE

To the Clerk of Shawnee County, State of Kansas

We, the undersigned, officers of

Sherwood Improvement District

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2015; and (3) the
Amount(s) of 2014 Ad Valorem Tax are within statutory limitations for the 2015 Budget.

RECEIVED
AUG 13 2014

SHAWNEE COUNTY CLERK

		2015 Adopted Budget			
		Page No.	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:					
Computation to Determine Limit for 2015		2			
Allocation MVT, RVT, 16/20M Vehicle Tax		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
<u>Fund</u>	<u>K.S.A.</u>				
General	19-2765	6	477,375	354,159	7,691
Debt Service	10-113				
Police & Fire	19-2765	7	30,600	25,297	550
		7			
Totals	XXXXXXXXXXXX		507,975	379,456	8,241
Budget Summary		8	Vote publication required?	No	County Clerk's Use Only
Neighborhood Revitalization Rebate					46,049,186
					Nov. 1, 2014 Total Assessed Valuation

Assisted by:

Cathy Mosimann

Address:

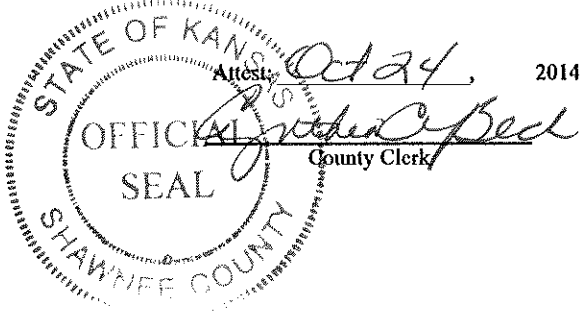
3765 SW Clarion Park Dr.

Topeka, KS

Email:

moos32953@cox.net

[Signature] Pres.
[Signature] Secretary
[Signature] Treasurer



Governing Body

Computation to Determine Limit for 2015

	Amount of Levy
1. Total tax levy amount in 2014 budget	+ \$ 378,015
2. Debt service levy in 2014 budget	- \$ 0
3. Tax levy excluding debt service	\$ 378,015

2014 Valuation Information for Valuation Adjustments

4. New improvements for 2014:	+	90,601	
5. Increase in personal property for 2014:			
5a. Personal property 2014	+	212,295	
5b. Personal property 2013	-	512,594	
5c. Increase in personal property (5a minus 5b)	+	0	
		(Use Only if > 0)	
6. Valuation of property that has changed in use during 2014:		24,047	
7. Total valuation adjustment (sum of 4, 5c, 6)		114,648	
8. Total estimated valuation July, 1, 2014		46,049,186	
9. Total valuation less valuation adjustment (8 minus 7)		45,934,538	
10. Factor for increase (7 divided by 9)		0.00250	
11. Amount of increase (10 times 3)	+	\$ 943	
12. 2015 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	378,958	
13. Debt service levy in this 2015 budget		0	
14. 2015 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		378,958	
15. Consumer Price Index for all urban consumers for calendar year 2013		1.50%	
16. Consumer Price Index adjustment (3 times 15)	\$	5,670	
17. Maximum levy for budget year 2015, including debt service, not requiring 'notice of vote publication.' (14 plus 16)	\$	384,628	

If the 2015 adopted budget includes a total property tax levy exceeding the dollar amount in line 17
you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and
attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Sherwood Improvement District
Shawnee County

2015

ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES

2014	Budgeted	Tax Levy Amount in	Allocation for Year 2015			
Funds		2013 Budget	MVT	RVT	16/20M Veh	
General		352,073	59,893	273	121	
Debt Service		0	0	0	0	
Police & Fire		25,942	4,413	20	9	
		0	0	0	0	
Total		378,015	64,306	293	130	

County Treas MVT Estimate 64,306

County Treas RVT Estimate 293

County Treas 16/20 M Vehicle Tax Estimate 130

MVT Factor 0.17011

RVT Factor 0.00078

16/20M Factor 0.00034

2015

Sherwood Improvement District
Shawnee County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2013	Current Amount for 2014	Proposed Amount for 2015	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2014 and/or 2015 from a non-budgeted fund.

Sherwood Improvement District
Shawnee County
FUND PAGE FOR FUNDS WITH A TAX LEVY

2015 State of Kansas
Special District

Adopted Budget General	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	28,022	61,751	61,751
Receipts:			
Ad Valorem Tax	346,863	352,073	xxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	4,126		
Motor Vehicle Tax	59,275	47,926	59,893
Recreational Vehicle Tax	271	285	273
16/20M Vehicle Tax	114	113	121
LAVTR			0
In Lieu of Taxes			
Watercraft			1,096
Commercial Motor Vehicle			82
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	410,649	400,397	61,465
Resources Available:	438,671	462,148	123,216
Expenditures:			
Fees for Services	376,920		
Contracted Office Expense		7,500	7,500
Legal		0	1,000
Sand Removal		19,100	20,000
Road Repair Project/Other Repairs		345,373	407,000
Road Signs - Material & Labor		1,000	1,200
Inspections		0	0
Engineering Consultation		14,000	14,500
Insurance		3,000	3,000
Publishing		450	500
Website		1,500	1,500
Mowing		2,500	3,000
Office Expense		174	175
Gamwell Expense		5,500	3,000
33rd Street Expense		300	15,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	376,920	400,397	477,375
Unencumbered Cash Balance Dec 31	61,751	61,751	xxxxxxxxxxxxxxxxxxxxxx
2013/2014/2015 Budget Authority Amount:	435,400	400,397	477,375
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			477,375
Tax Required			354,159
Delinquent Comp Rate: 0.0%			0
Amount of 2014 Ad Valorem Tax			354,159

Adopted Budget Police & Fire	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	341	774	774
Receipts:			
Ad Valorem Tax	22,679	25,942	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	270		
Motor Vehicle Tax	4,009	3,132	4,413
Recreational Vehicle Tax	18	19	20
16/20M Vehicle Tax	7	7	9
Watercraft			6
Commercial Motor Vehicle			81
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	26,983	29,100	4,529
Resources Available:	27,324	29,874	5,303
Expenditures:			
	26,550	29,100	30,600
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	26,550	29,100	30,600
Unencumbered Cash Balance Dec 31	774	774	XXXXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount:	29,100	29,100	30,600
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	30,600
		Tax Required	25,297
	Delinquent Comp Rate:	0.0%	0
	Amount of -1 Ad Valorem Tax		25,297

Adopted Budget	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
0			
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2013/2014/2015 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
	Amount of -1 Ad Valorem Tax		0

NOTICE OF BUDGET HEARING

State of Kansas
Special District
2015

The governing body of
Sherwood Improvement District
Shawnee County

will meet on August 12, 2014 at 6:00 pm at 6910 SW Fountaindale Rd. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at 3765 SW Clarion Park Dr. and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2013		Current Year Estimate for 2014		Proposed Budget Year for 2015		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate*
General	376,920	7.693	400,397	7.693	477,375	354,159	7.691
Debt Service							
Police & Fire	26,550	0.503	29,100	0.567	30,600	25,297	0.549
Totals	403,470	8.196	429,497	8.260	507,975	379,456	8.240
Less: Transfers	0		0		0		
Net Expenditures	403,470		429,497		507,975		
Total Tax Levied	372,528		378,015		xxxxxxxxxxxxxxxx		
Assessed Valuation	45,455,829		45,768,539		46,049,186		

Outstanding Indebtedness,

Jan 1,	2012	2013	2014
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Sherwood Improvement District

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NOTICE OF BUDGET HEARING

First published in The Topeka Metro News, Monday, July 28, 2014.

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2015

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Outstanding Indebtedness,

Jan 1,

G.O. Bonds

Revenue Bonds

Other

Lease Pur. Princ.

Total

2012
0
0
0
0
0

2013
0
0
0
0
0

2014
0
0
0
0
0

*Tax rates are expressed in mills.

Sherwood Improvement District

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